

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**

**ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED 31 MARCH, 2022**



范陳會計師行有限公司  
Fan, Chan & Co. Limited

REVIEW REPORT ON  
THE ANNUAL FINANCIAL REPORT  
TO THE COUNCIL OF  
SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED (THE "HOME")

We have audited the financial statements of Sheng Kung Hui St. Christopher's Home Limited (the "Home") for the year ended 31 March, 2022 and have issued an unqualified auditor's report thereon dated 27 OCT 2022.

We conducted our review of the attached Annual Financial Report on pages 2 to 6 of the Home for the year ended 31 March, 2022 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Home, on which the above audited financial statements of the Home are based.

**Review conclusions**

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Home for the year ended 31 March, 2022:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Home; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Home has not :
  - (i) properly accounted for the receipt of Lump Sum Grant, Provident Fund, and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - (ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
  - (iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - (iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31 March, 2022.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

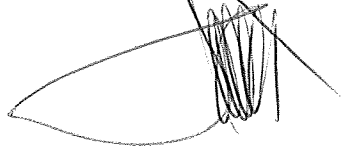
Fan, Chan & Co. Limited  
Certified Public Accountants  
Leung Kwong Kin  
Practising Certificate Number: P03702

Hong Kong, 27 OCT 2022

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

	Note	2021-22 \$	2020-21 \$
<b>A. INCOME</b>			
1. Lump sum grant			
a. Lump Sum Grant (excluding Provident fund)	1b	54,326,120.00	54,135,498.00
b. Provident fund	1c	3,367,422.00	3,344,637.00
2. Fee income	2	-	-
3. Central items	3	13,577,985.00	13,786,178.00
4. Rent and rates	4	2,889,826.00	2,881,886.00
5. Other income	5	54,643.90	21,063.00
6. Interest received		1,122.69	862.14
<b>TOTAL INCOME</b>		<u>74,217,119.59</u>	<u>74,170,124.14</u>
<b>B. EXPENDITURE</b>			
1. Personal emoluments			
a. Salaries		44,662,198.18	42,928,873.37
b. Provident fund	1c	2,793,383.19	3,075,500.30
c. Allowances		115,077.00	100,372.00
Sub-total	6	47,570,658.37	46,104,745.67
2. Other charges	7	8,584,841.23	8,163,026.12
3. Central items	3	12,683,437.68	13,182,186.27
4. Rent and rates	4	2,734,987.00	2,634,061.00
<b>TOTAL EXPENDITURE</b>		<u>71,573,924.28</u>	<u>70,084,019.06</u>
<b>C. SURPLUS / (DEFICIT) FOR THE YEAR</b>	8	<u>2,643,195.31</u>	<u>4,086,105.08</u>

The Annual Financial Report from pages 2 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



\_\_\_\_\_  
The Revd Canon Koon Ho Ming Peter Douglas  
Chairman  
Date: **27 OCT 2022**



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Ms. Wong Lai Fun, Paulina  
Chief Executive  
Date: **27 OCT 2022**

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

**1. Lump Sum Grant**

**a. Basis of preparation**

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on a cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

**b. Lump Sum Grant (excluding Provident Fund)**

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

**c. Provident Fund**

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below :

<u>Provident fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
Subvention Received	397,992.00	2,969,430.00	3,367,422.00
Provident Fund Contribution Paid during the year	(396,378.41)	(2,397,004.78)	(2,793,383.19)
Surplus/(Deficit) for the year	1,613.59	572,425.22	574,038.81
Add: Surplus b/f	134,436.98	1,683,304.12	1,817,741.10
Additional subvention received for 2019/20	-	58,091.00	58,091.00
Less: Refund to Government	(151,687.00)	-	(151,687.00)
Surplus/(Deficit) c/f	(15,636.43)	2,313,820.34	2,298,183.91

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

**2. Fee Income**

This represents social welfare fee income received for the year in respect of fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

**3. Central Items**

These are subvented service activities which are not included in Lump Sum Grant and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual (October 2016)).

The income and expenditure of each of the Central Items are as follows:

	2021-22	2020-21
	\$	\$
<b>a. Income</b>		
Foster Care Allowance	10,058,028.00	9,948,978.00
Overnight On-site-on-call Allowance	2,957,184.00	2,957,184.00
Overnight On-site-on-call Provident Fund	201,096.00	201,096.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	361,677.00	204,058.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	474,862.00
	<b>13,577,985.00</b>	<b>13,786,178.00</b>
<b>b. Expenditure</b>		
Foster Care Allowance	9,130,580.70	9,140,231.30
One-off Special Allowance for Foster Children	100,882.70	131,401.20
Overnight On-site-on-call Allowance	3,016,912.50	3,002,062.50
Overnight On-site-on-call Provident Fund	200,171.78	201,225.60
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	234,890.00	235,861.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	471,404.67
	<b>12,683,437.68</b>	<b>13,182,186.27</b>

**4. Rent and Rates**

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

**5. Other Income**

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	<b>2021-22</b>	<b>2020-21</b>
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Utilised allocation under Central Items (CI)- After School Care Programme (ASCP) / Enhanced ASCP-Fee Waiving Subsidy Scheme (FWSS) which forms part of Other Income*	-	-
(c) Others	54,643.90	21,063.00
<b>Sub-Total</b>	<b>54,643.90</b>	<b>21,063.00</b>
Less: Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS which forms as part of Other Income *	-	-
<b>Total</b>	<b>54,643.90</b>	<b>21,063.00</b>

\*For those programmes which are regarded as FSA-related activities only

**6. Personal Emoluments**

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$700,000 each paid under LSG is appended below:

**Analysis of Personal Emoluments paid under LSG**

	<u>No. of Posts</u>	<u>\$</u>
HK\$700,001-HK\$800,000 p.a.	4	2,918,398.02
HK\$800,001-HK\$900,000 p.a.	4	3,431,749.44
HK\$900,001-HK\$1,000,000 p.a.	2	1,860,495.49
HK\$1,000,001-HK\$1,100,000 p.a.	0	-
HK\$1,100,001-HK\$1,200,000 p.a.	0	-
Over HK\$1,200,000 p.a.	1	1,554,801.30

**7. Other Charges**

The breakdown on Other Charges is as follows:

<b>Other Charges</b>	<b>2021-22</b>	<b>2020-21</b>
	\$	\$
(a) Utilities	764,588.20	496,186.70
(b) Food	3,228,022.97	3,213,847.68
(c) Administrative Expenses	619,356.89	572,639.11
(d) Stores and Equipment	353,116.60	298,048.30
(e) Replacement, Repair and Maintenance	502,787.42	548,359.34
(f) Special Allowances	1,981,870.19	1,938,422.85
(g) Programme Expenses	214,130.90	216,877.63
(h) Transport and Travelling	180,273.29	166,372.28
(i) Insurance	519,044.16	483,845.23
(j) Miscellaneous	221,650.61	228,427.00
<b>Sub-Total</b>	<b>8,584,841.23</b>	<b>8,163,026.12</b>
Less: Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	-	-
<b>Total</b>	<b>8,584,841.23</b>	<b>8,163,026.12</b>

\*For those programmes which are regarded as FSA-related activities only

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**NOTES ON THE ANNUAL FINANCIAL REPORT**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

**8. Analysis of Lump Sum Grant Reserve and balance of other SWD subventions**

	Lump Sum Grant (LSG) HK\$	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS HK\$	Rent & Rates HK\$	Central Items HK\$	Total
<b>Income</b>					
Lump Sum Grant	57,693,542.00	-	-	-	57,693,542.00
Fee Income	-	-	-	-	-
Other Income	54,643.90	-	-	-	54,643.90
Interest Received (Note(1))	1,122.69	-	-	-	1,122.69
Rent and Rates	-	-	2,889,826.00	-	2,889,826.00
Central Items	-	-	-	13,577,985.00	13,577,985.00
<b>Total Income (a)</b>	<b>57,749,308.59</b>	<b>-</b>	<b>2,889,826.00</b>	<b>13,577,985.00</b>	<b>74,217,119.59</b>
<b>Expenditure</b>					
Personal Emoluments	47,570,658.37	-	-	-	47,570,658.37
Other Charges	8,584,841.23	-	-	-	8,584,841.23
Rent and Rates	-	-	2,734,987.00	-	2,734,987.00
Central Items	-	-	-	12,683,437.68	12,683,437.68
<b>Total Expenditure (b)</b>	<b>56,155,499.60</b>	<b>-</b>	<b>2,734,987.00</b>	<b>12,683,437.68</b>	<b>71,573,924.28</b>
Surplus/(Deficit) for the year (a) - (b)	1,593,808.99	-	154,839.00	894,547.32	2,643,195.31
Less : Surplus of Provident Fund	(574,038.81)	-	-	-	(574,038.81)
	1,019,770.18	-	154,839.00	894,547.32	2,069,156.50
Surplus b/f (Note (2))	17,109,756.30	-	247,825.00	394,694.30	17,752,275.60
	18,129,526.48	-	402,664.00	1,289,241.62	19,821,432.10
Less : Refund to Government for 2020/21	(123,649.06)	-	(247,825.00)	(680,802.83)	(1,052,276.89)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement (Note (3))	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP - FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-
<b>Surplus / (Deficit) c/f</b>	<b>18,005,877.42</b>	<b>-</b>	<b>154,839.00</b>	<b>608,438.79</b>	<b>18,769,155.21</b>

**Notes:**

- # Including an amount being the utilised allocation under CI - ASCP / Enhanced ASCP - FWSS\*
- \* For those programmes which are regarded as FSA-related activities only
- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NOG's operating expenditure (excluding Provident Fund expenditure) for the year.

**SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED**  
**SCHEDULE FOR CENTRAL ITEMS**  
**ANALYSIS OF SUBVENTION AND EXPENDITURE**  
**FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year		Surplus b/f	Refund to Government	Surplus c/f
					Deficit	Deficit transferred to LSG			
4254 - Foster Care (Time-defined)	Foster Care Allowance	686,092.00	686,092.00	-	-	-	-	-	-
1930 - Foster Care (Time-defined)	Foster Care Allowance	686,092.00	686,092.00	-	-	-	-	-	-
5117 - Foster Care Service	Foster Care Allowance One-off Special Allowance for Foster Children	4,116,552.00	3,729,644.40 67,898.80	386,907.60 (67,898.80)	-	-	260,364.40 (84,742.90)	(260,364.40) 84,742.90	386,907.60 (67,898.80)
3997 - Foster Care Service (Time Defined)	Foster Care Allowance	686,092.00	686,092.00	-	-	-	-	-	-
1931 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	776,640.00	776,640.00	-	-	-	-	-	-
5118 - Emergency Foster Care Service	Emergency Foster Care Allowance One-off Special Allowance for Foster Children	2,329,920.00	1,789,380.30 32,983.90	540,539.70 (32,983.90)	-	-	548,382.30 (46,658.30)	(548,382.30) 46,658.30	540,539.70 (32,983.90)
5125 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	776,640.00	776,640.00	-	-	-	-	-	-
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes Small Group Homes	Overnight On-site-on-call Allowance Overnight On-site-on-call Provident Fund	2,957,184.00 201,096.00	3,016,912.50 200,171.78	(59,728.50) 924.22	-	-	(127,375.50) 18,169.97	-	(187,104.00) 19,094.19
Training Subsidy Programme	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	361,677.00	234,890.00	126,787.00	-	-	(176,903.00)	-	(60,116.00)
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-	-	-	-	-	-	-
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-	-	-	-	3,457.33	(3,457.33)	-
Total:				13,577,985.00	12,663,437.66	894,547.32	-	(680,802.83)	608,438.79

**Notes:**

- The figures for the whole financial year are extracted from the paylist for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus / Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SMD's letter ref (33) in SWD/S/104/2 Pl. 18 dated 4 March 2020.
  - Dementia Supplement for Elderly with Disabilities
  - Infirmity Care Supplement for the Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmity Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the paylist from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For ASCP/enhanced ASCP, the adjustment includes the amount of expenditure overstated/understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGO with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHs, RCHDs as well as contract homes operated by private operators only.



Schedule for Rent and Rates  
Analysis of Subvention and Expenditure for the period from 1st April 2021 to 31st March 2022

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7112 - Truth SGH	Rent Rates	40,077.00 30,460.00	40,077.00 30,460.00	0.00 0.00
	Total	70,537.00	70,537.00	0.00
	7113 - Righteousness SGH	Rent Rates	40,086.00 30,460.00	40,086.00 30,460.00
	Total	70,546.00	70,546.00	0.00
7114 - Peace SGH	Rent Rates	40,086.00 30,550.00	40,086.00 30,550.00	0.00 0.00
	Total	70,636.00	70,636.00	0.00
	7115 - Faith SGH	Rent Rates	40,086.00 30,550.00	40,086.00 30,550.00
Total		70,636.00	70,636.00	0.00
7116 - Salvation SGH		Rent Rates	40,086.00 30,640.00	40,086.00 30,640.00
	Total	70,726.00	70,726.00	0.00
	7117 - Holy Spirit SGH	Rent Rates	40,086.00 30,640.00	40,086.00 30,640.00
Total		70,726.00	70,726.00	0.00
7361 - Patience SGH		Rent Rates	104,784.00 7,155.00	104,784.00 380.00
	Total	111,939.00	105,164.00	6,775.00
	7362 - Kindness SGH	Rent Rates	104,784.00 7,370.00	104,784.00 500.00
Total		112,154.00	105,284.00	6,870.00
7363 - Goodness SGH		Rent Rates	104,784.00 7,514.00	104,784.00 620.00
	Total	112,298.00	105,404.00	6,894.00
	7364 - Loyalty SGH	Rent Rates	104,784.00 7,155.00	104,784.00 380.00
Total		111,939.00	105,164.00	6,775.00
7365 - Humility SGH		Rent Rates	104,784.00 7,370.00	104,784.00 500.00
	Total	112,154.00	105,284.00	6,870.00
	7366 - Temperance SGH	Rent Rates	104,784.00 7,514.00	104,784.00 620.00
Total		112,298.00	105,404.00	6,894.00
7309 - Love SGH		Rent Rates	104,784.00 7,295.00	104,784.00 230.00
	Total	112,079.00	105,014.00	7,065.00
	7310 - Joy SGH	Rent Rates	104,784.00 7,295.00	104,784.00 290.00
Total		112,079.00	105,074.00	7,005.00

Schedule for Rent and Rates  
Analysis of Subvention and Expenditure for the period from 1st April 2021 to 31st March 2022

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7311 - Tranquility SGH	Rent Rates	104,784.00 7,518.00	104,784.00 380.00	0.00 7,138.00
	Total	112,302.00	105,164.00	7,138.00
7416 - Peter SGH	Rent Rates	92,040.00 11,270.00	92,040.00 2,870.00	0.00 8,400.00
	Total	103,310.00	94,910.00	8,400.00
7417 - Andrew SGH	Rent Rates	92,040.00 10,554.00	92,040.00 2,570.00	0.00 7,984.00
	Total	102,594.00	94,610.00	7,984.00
7418 - James SGH	Rent Rates	92,040.00 10,374.00	92,040.00 2,390.00	0.00 7,984.00
	Total	102,414.00	94,430.00	7,984.00
7419 - John SGH	Rent Rates	104,784.00 10,197.00	104,784.00 2,600.00	0.00 7,597.00
	Total	114,981.00	107,384.00	7,597.00
7420 - Philip SGH	Rent Rates	104,784.00 10,374.00	104,784.00 2,720.00	0.00 7,654.00
	Total	115,158.00	107,504.00	7,654.00
7421 - Thomas SGH	Rent Rates	104,784.00 10,554.00	104,784.00 2,870.00	0.00 7,684.00
	Total	115,338.00	107,654.00	7,684.00
7422 - Matthew SGH	Rent Rates	104,784.00 9,839.00	104,784.00 2,150.00	0.00 7,689.00
	Total	114,623.00	106,934.00	7,689.00
7423 - Simon SGH	Rent Rates	104,784.00 10,197.00	104,784.00 2,300.00	0.00 7,897.00
	Total	114,981.00	107,084.00	7,897.00
7424 - Thaddaeus SGH	Rent Rates	104,784.00 10,374.00	104,784.00 2,390.00	0.00 7,984.00
	Total	115,158.00	107,174.00	7,984.00
1800 - Child Care Centre	Rent Rates	417,420.00 40,800.00	414,540.00 22,000.00	2,880.00 18,800.00
	Total	458,220.00	436,540.00	21,680.00
Grand Total		2,889,826.00	2,734,987.00	154,839.00

**Schedule for Investment  
Analysis of Investment as at 31st March 2022**

Agency : S.K.H. St. Christopher's Home Limited

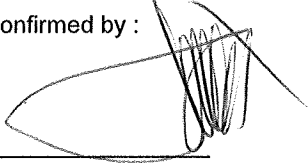
	2022 HK\$	2021 HK\$
LSG Reserve as at 31 March 2022	18,005,877.42	17,109,756.30

Represented by :

Investments

a. HKD Bank Savings Account	8,005,877.42	8,109,756.30
b. HKD Bank Fixed Deposit Account	10,000,000.00	9,000,000.00
	18,005,877.42	17,109,756.30

Confirmed by :



Chairman

Date : **27 OCT 2022**



Chief Executive

Date : **27 OCT 2022**

Appendix A

Sheng Kung Hui St. Christopher's Home Limited

Movement of the F&E Replenishment and Minor Works Block Grant Reserve

	\$	\$
Credit balance brought forward from previous financial year		459,114.46
Add : Block Grant received during the year		1,107,000.00
Interest income received		7.45
		<u>1,566,121.91</u>
Less : Expenditure during the year		
Minor Works Projects	109,580.00	
Furniture & Equipment	<u>461,852.30</u>	
		<u>571,432.30</u>
		<u>994,689.61</u>
Contribution from the Home to cover the deficit		-
Credit balance carried forward to the next financial year		<u><u>994,689.61</u></u>

Capital Commitments

As at 31st March 2022, the outstanding commitments in respect of F&E Replenishment and Minor Works Grant were as follows:

Contracted for but not provided in the financial statements	-
Authorized but not contracted for	<u><u>-</u></u>

Sheng Kung Hui St. Christopher's Home Limited  
 Details of the Use of the F&E Replenishment and Minor Works Block Grant  
 (a) Expenditure in the year 2021-22 and  
 (b) outstanding commitment as at 31st March 2022

Item No.	Name of the SWD-subvented unit	Service Nature	(a) Expenditure in the year 2021-22				(b) Outstanding Commitments as at 31st March 2022 - Contracted for but not provided under the Expenditure Item		
			Minor Works \$	Furniture and Equipment \$	Vehicle Overhauling	Total Expenditure \$	Minor Works \$	Furniture and Equipment (including Vehicle Overhauling) \$	Total outstanding Commitment \$
1.	Truth SGH	Small Group Home	-	8,461.00	-	8,461.00	-	-	
2.	Righteousness SGH	Small Group Home	-	8,710.00	-	8,710.00	-	-	
3.	Peace SGH	Small Group Home	-	3,236.70	-	3,236.70	-	-	
4.	Faith SGH	Small Group Home	-	1,060.00	-	1,060.00	-	-	
5.	Salvation SGH	Small Group Home	-	-	-	-	-	-	
6.	Holy Spirit SGH	Small Group Home	-	-	-	-	-	-	
7.	Patience SGH	Small Group Home	-	8,780.00	-	8,780.00	-	-	
8.	Kindness SGH	Small Group Home	3,000.00	16,482.00	-	19,482.00	-	-	
9.	Goodness SGH	Small Group Home	-	8,604.00	-	8,604.00	-	-	
10.	Loyalty SGH	Small Group Home	-	10,210.00	-	10,210.00	-	-	
11.	Humility SGH	Small Group Home	-	14,852.00	-	14,852.00	-	-	
12.	Temperance SGH	Small Group Home	-	11,959.00	-	11,959.00	-	-	
13.	Love SGH	Small Group Home	-	2,150.00	-	2,150.00	-	-	
14.	Joy SGH	Small Group Home	-	2,150.00	-	2,150.00	-	-	
15.	Tranquility SGH	Small Group Home	-	2,150.00	-	2,150.00	-	-	
16.	Peter SGH	Small Group Home	-	31,704.00	-	31,704.00	-	-	
17.	Andrew SGH	Small Group Home	6,800.00	29,000.00	-	35,800.00	-	-	
18.	James SGH	Small Group Home	-	53,070.50	-	53,070.50	-	-	
19.	John SGH	Small Group Home	4,800.00	36,478.00	-	41,278.00	-	-	
20.	Philip SGH	Small Group Home	18,800.00	13,237.00	-	32,037.00	-	-	
21.	Thomas SGH	Small Group Home	-	17,400.00	-	17,400.00	-	-	
22.	Matthew SGH	Small Group Home	-	14,292.00	-	14,292.00	-	-	
23.	Simon SGH	Small Group Home	-	15,041.00	-	15,041.00	-	-	
24.	Thaddeus SGH	Small Group Home	70,180.00	42,369.10	-	112,549.10	-	-	
25.	Central Administration	Small Group Home	6,000.00	110,456.00	-	116,456.00	-	-	
			109,580.00	461,852.30	-	571,432.30	-	-	
		Total							

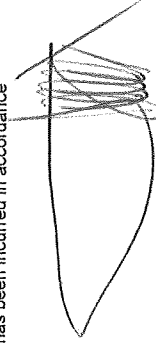
In pursuance of paragraph 4.4.4 of the Lotteries Fund Manual we forward herewith the schedule showing the use of F&E

Replenishment and Minor Works Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance

with the provisions of the Lotteries Fund Manual.



Mrs. Paulina Chan  
Chief Executive



The Revd Canon Koon Ho Ming Peter Douglas  
Chairman

27 OCT 2022

Date

## Reconciliation of Balance between AFR and Financial Statements - 2021/22

### 1. Surplus / (Deficit) for the year

Profit per Financial Statements		2,368,182.80
Training Subsidy Programme for Kidsmind (Cash Basis)		
Income		126,787.00
Expenditure		-
Provision for 2020/21		(525,962.66)
Provision for 2021/22		230,726.01
PPI Deficit carried forward		300,113.67
One-off Grant for Preventure Measures		(360,733.20)
Wi-Fi Project		502,959.00
Interest Received from fixed deposit		1,122.69
Surplus per AFR		<u><u>2,643,195.31</u></u>

### 2. Lump Sum Grant Surplus

Balance per AFR		18,005,877.42
Less: Provision for Expenses for 2021/22		
Food	(60,281.34)	
Electricity	(16,866.00)	
Gas	(32,324.00)	
Water	-	
Vehicle Fuel	(3,820.52)	
Advertising	-	
Salary	(45,684.15)	
Audit Fee	(56,900.00)	
		(215,876.01)

Add: Provision for Expenses for 2018/19 240,236.72

Balance per Financial Statements 18,030,238.13

### 3. PF-Snapshot Staff

Balance per AFR (15,636.43)

Add: Provision for Expenses for 2018/19 326.03

Balance per Financial Statements (15,310.40)

### 4. SWD Subvention Reserve

Balance per AFR - Rent & Rates	154,839.00	
Central Items	608,438.79	
		763,277.79

Add: Provision for Expenses for 2020/21  
    Overnight Allowance (14,850.00)

Training Subsidy		
Subsidy for Apr to Mar 2022		55,832.00
Expenses provision		(190.00)
Adjustment		(0.60)

Balance per Financial Statements 804,069.19

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

Other charges

	Subvented Services			Non-subvented Services	Total
	SWD Subvention HK\$	Non-subvented HK\$	Total Subvented Services HK\$	HK\$	
Advertising	52,970.04	-	52,970.04	17,053.20	70,023.24
Assessment Materials	-	-	-	7,527.00	7,527.00
Audit fee	63,200.00	-	63,200.00	9,800.00	73,000.00
Bank Charges	200.00	-	200.00	11,335.17	11,535.17
Cleaning	118,305.40	150.40	118,455.80	4,716.60	123,172.40
Clothing and bedding	18,357.40	-	18,357.40	-	18,357.40
Cost of Sales	-	-	-	676,391.57	676,391.57
Depreciation	-	-	-	-	-
Electricity, fuel and water	536,656.20	2,080.70	538,736.90	38,975.40	577,712.30
Exchange Loss	-	-	-	-	-
Food	3,252,331.23	-	3,252,331.23	-	3,252,331.23
Household & office consumable	98,578.00	755.00	99,333.00	9,564.57	108,897.57
Houseparent allowance	1,938,422.85	-	1,938,422.85	-	1,938,422.85
Insurance	501,086.65	50,976.69	552,063.34	111,741.33	663,804.67
Licence fee	-	-	-	-	-
Lotteries fund project expenses	98,266.00	-	98,266.00	-	98,266.00
Newspaper and periodical	50,331.70	-	50,331.70	-	50,331.70
Packaging	-	-	-	212.70	212.70
Postage	11,911.80	-	11,911.80	2,598.40	14,510.20
Printing and stationery	166,687.96	143.00	166,830.96	7,178.66	174,009.62
Programme expenses:					
-activities	233,643.33	475,179.48	708,822.81	397,505.91	1,106,328.72
-education	18,249.50	-	18,249.50	-	18,249.50
-curriculum tools	12,961.80	-	12,961.80	-	12,961.80
-toys & education tools	9,621.50	-	9,621.50	-	9,621.50
Promotion Expenses	90,311.58	32,307.00	122,618.58	57,918.20	180,536.78
Replacement, repairs and maintenance	553,204.04	2,555.50	555,759.54	113,136.95	668,896.49
Sanitary and medical	22,535.80	-	22,535.80	598.00	23,133.80
Staff training	138,775.40	721.00	139,496.40	15,255.00	154,751.40
Sundry expenses	98,943.00	110,354.75	209,297.75	12,662.70	221,960.45
Telephone	264,166.05	4,702.00	268,868.05	38,336.00	307,204.05
Transportation	-	-	-	3,113.60	3,113.60
Travelling expenses	100,804.50	690.00	101,494.50	1,346.60	102,841.10
Vehicle expenses	67,190.86	-	67,190.86	-	67,190.86
	<b>8,517,712.59</b>	<b>680,615.52</b>	<b>9,198,328.11</b>	<b>1,536,967.56</b>	<b>10,735,295.67</b>

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2022

	Subvented Services			Total Subvented Services HK\$	Non-Subvented Services HK\$	2022 Total
	SWD Subvention HK\$	Central Item HK\$	Non-Subvented HK\$			
Income						
Subvention under Lump Sum Grant excluding Provident Fund	53,800,443.00	-	-	53,800,443.00	-	53,800,443.00
Subvention for Provident Fund	3,454,634.00	-	-	3,454,634.00	-	3,454,634.00
Subvention for Overnight On-site-on-call Allowance	-	2,937,456.00	-	2,937,456.00	-	2,937,456.00
Subvention for Overnight On-site-on-call Provident Fund	-	199,752.00	-	199,752.00	-	199,752.00
Foster Care Allowance	-	9,678,852.00	-	9,678,852.00	-	9,678,852.00
SWD Subvention for Training Subsidy Programme for Children	-	190,341.00	-	190,341.00	-	190,341.00
SWD subvention for Pilot Scheme on SWS	2,853,536.00	-	-	2,853,536.00	-	2,853,536.00
SWD Subvention for Partnership Fund	-	-	-	-	354,500.00	354,500.00
Donations-Partnership Fund	-	-	-	-	354,500.00	354,500.00
Program Income-Partnership Fund	-	-	-	-	-	-
One-off Special Grant on Manpower Support	-	296,788.00	-	296,788.00	-	296,788.00
One-off Special Allowance for Staff	-	474,862.00	-	474,862.00	-	474,862.00
One-off Grant for Prevention Measure	270,000.00	-	-	270,000.00	-	270,000.00
Subsidy for manpower enhancement allocated to nursery schools	231,552.00	-	-	231,552.00	-	231,552.00
Subsidy for operation enhancement allocated to nursery schools	107,130.00	-	-	107,130.00	-	107,130.00
Subsidy for further manpower enhancement allocated to nursery schools	270,828.00	-	-	270,828.00	-	270,828.00
Parent Subsidy allocated to nursery schools	69,600.00	-	-	69,600.00	-	69,600.00
Special Grant for Anti-epidemic Fund allocated to nursery schools	172,350.00	-	-	172,350.00	-	172,350.00
Rent and Rates	3,095,688.00	-	-	3,095,688.00	-	3,095,688.00
Shatin District Committee	-	-	-	-	-	-
Lotteries Fund Project Grants	-	-	-	-	927,400.00	927,400.00
Community Chest Grants	-	-	-	-	100,000.00	100,000.00
Home Affairs Department Grant	-	-	-	-	386,238.90	386,238.90
Sales Income	-	-	639,800.00	639,800.00	-	639,800.00
HKSXH St. Christopher's Home Charitable Trust	-	-	338,204.00	338,204.00	-	338,204.00
Administration Fee Income	-	-	909,513.00	909,513.00	-	909,513.00
Donations	-	-	-	-	429,649.00	429,649.00
Program Project Grants	-	-	-	-	227,072.00	227,072.00
Program Income	25,697.00	-	-	25,697.00	3,184,725.15	3,210,422.15
Other Income	22,286.00	-	-	22,286.00	155,015.02	177,313.02
Dividend Income from Listed Equity Securities	-	-	631,669.49	631,669.49	-	631,669.49
Exchange Gain	-	-	-	-	-	-
Bank Interest Income	745,962.56	-	-	745,962.56	814.38	746,776.94
<b>TOTAL INCOME</b>	<b>65,119,718.56</b>	<b>13,778,051.00</b>	<b>2,519,186.49</b>	<b>81,416,956.05</b>	<b>6,119,914.45</b>	<b>87,536,870.50</b>



**Expenditure**  
**Personal Emoluments**  
 a. Salaries  
 b. Provident Fund  
 c. Allowances  
 d. Overnight On-site-on-call Allowance  
 e. Overnight On-site-on-call Provident Fund  
 Other Charges  
 Foster Care Allowance  
 Training Subsidy Program for Children  
 Salaries  
 Printing & Stationery  
 Program  
 Rent  
 One-off Special Grant on Manpower Support  
 One-off Special Allowance for Staff  
 One-off Grant for Prevention Measure  
 Subsidy for manpower enhancement allocated to nursery schools  
 Subsidy for operation enhancement allocated to nursery schools  
 Subsidy for further manpower enhancement allocated to nursery schools  
 Parent Subsidy allocated to nursery schools  
 Special Grant for Anti-epidemic Fund allocated to nursery schools  
 Partnership Fund Expenses  
 Rent  
 Rates and building management fee

42,615,616.31	-	963,948.47	43,579,564.78	7,029,585.93	50,609,150.71
3,024,960.43	-	51,965.52	3,076,925.95	205,779.64	3,282,705.59
81,638.00	-	-	81,638.00	-	81,638.00
-	3,037,203.00	-	3,037,203.00	-	3,037,203.00
-	198,285.21	-	198,285.21	-	198,285.21
8,021,645.86	-	432,076.12	8,453,721.98	1,927,238.60	10,380,960.58
-	7,901,621.07	-	7,901,621.07	-	7,901,621.07
-	176,797.00	-	176,797.00	-	176,797.00
-	4,001.00	-	4,001.00	-	4,001.00
-	7,472.00	-	7,472.00	-	7,472.00
-	2,071.00	-	2,071.00	-	2,071.00
-	25,487.06	-	25,487.06	-	25,487.06
-	451,039.31	-	451,039.31	-	451,039.31
271,186.00	-	-	271,186.00	-	271,186.00
231,552.00	-	-	231,552.00	-	231,552.00
107,130.00	-	-	107,130.00	-	107,130.00
270,828.00	-	-	270,828.00	-	270,828.00
69,600.00	-	-	69,600.00	-	69,600.00
172,350.00	-	-	172,350.00	-	172,350.00
-	-	-	-	-	-
2,814,847.48	-	455,893.00	3,270,740.48	1,326,259.00	4,596,999.48
327,347.45	-	48,250.00	375,597.45	38,595.00	414,192.45
58,008,701.53	11,803,976.65	1,952,133.11	71,764,811.29	10,527,458.17	82,292,269.46
7,111,017.03	1,974,074.35	567,053.38	9,652,144.76	(4,407,543.72)	5,244,601.04

**TOTAL EXPENDITURE**

**Surplus/(Deficit) for the year**