

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH, 2023**



范陳會計師行有限公司
Fan, Chan & Co. Limited

**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON
THE ANNUAL FINANCIAL REPORT
(LUMP SUM GRANT SERVICES)**

**TO THE COUNCIL OF
SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED (THE "HOME")**

We have audited the financial statements of Sheng Kung Hui St. Christopher's Home Limited ("the Home") for the year ended 31 March, 2023 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditors' report thereon dated 30 October, 2023.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Home for the year ended 31 March, 2023.

Respective responsibility of the Directors

In relation to this report, the Directors are responsible for ensuring the AFR of the Home for the year ended 31 March, 2023 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Home has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



范陳會計師行有限公司
Fan, Chan & Co. Limited

**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON
THE ANNUAL FINANCIAL REPORT
(LUMP SUM GRANT SERVICES)**

**TO THE COUNCIL OF
SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED (THE "HOME")**

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Home being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the Home for the year ended 31 March, 2023 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Home has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the Home to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.


Fan, Chan & Co. Limited
Certified Public Accountants
Leung Kwong Kin
Practising Certificate Number: P03702

Hong Kong, 30 October, 2023

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

	Note	2022-23 \$	2021-22 \$
A. INCOME			
1. Lump sum grant			
a. Lump Sum Grant (excluding Provident fund)	1b	54,985,697.00	54,326,120.00
b. Provident fund	1c	3,429,864.00	3,367,422.00
2. Fee income	2	-	-
3. Central items	3	16,026,014.00	13,577,985.00
4. Rent and rates	4	2,899,359.00	2,889,826.00
5. Other income	5	54,049.90	54,643.90
6. Interest received		192,098.72	1,122.69
TOTAL INCOME		77,587,082.62	74,217,119.59
B. EXPENDITURE			
1. Personal emoluments			
a. Salaries		46,714,074.65	44,662,198.18
b. Provident fund	1c	2,938,389.39	2,793,383.19
c. Allowances		108,425.00	115,077.00
Sub-total	6	49,760,889.04	47,570,658.37
2. Other charges	7	9,590,750.44	8,584,841.23
3. Central items	3	14,427,256.67	12,683,437.68
4. Rent and rates	4	2,832,109.00	2,734,987.00
TOTAL EXPENDITURE		76,611,005.15	71,573,924.28
C. SURPLUS FOR THE YEAR	8	976,077.47	2,643,195.31

The Annual Financial Report from pages 2 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



The Revd Canon Koon Ho Ming Peter Douglas
Chairman
Date: 30 October, 2023



Ms. Mak Yun Wan
Chief Executive
Date: 30 October, 2023

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

1. Lump Sum Grant

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on a cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April, 2000. 6.8% and other posts represent those staff that are employed after 1 April, 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below :

<u>Provident fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
Subvention Received	416,642.00	3,013,222.00	3,429,864.00
Provident Fund Contribution Paid during the year	(356,769.38)	(2,581,620.01)	(2,938,389.39)
Surplus for the year	59,872.62	431,601.99	491,474.61
Add: (Deficit)/Surplus b/f	(15,636.43)	2,313,820.34	2,298,183.91
Additional subvention received for previous year	10,735.00	-	10,735.00
Less: Refund to Government	-	-	-
Surplus c/f	54,971.19	2,745,422.33	2,800,393.52

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

2. Fee Income

This represents social welfare fee income received for the year in respect of fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. Central Items

These are subvented service activities which are not included in Lump Sum Grant and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of LSG Manual (October 2016)).

The income and expenditure of each of the Central Items are as follows:

	2022-23	2021-22
	\$	\$
a. Income		
Foster Care Allowance	10,147,890.00	10,058,028.00
Overnight On-site-on-call Allowance	2,927,612.00	2,957,184.00
Overnight On-site-on-call Provident Fund	199,085.00	201,096.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	172,127.00	361,677.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	2,579,300.00	-
- Rent and Rates	-	-
	16,026,014.00	13,577,985.00
b. Expenditure		
Foster Care Allowance	8,210,987.44	9,130,580.70
One-off Special Allowance for Foster Children	248,047.76	100,882.70
Overnight On-site-on-call Allowance	2,982,825.00	3,016,912.50
Overnight On-site-on-call Provident Fund	198,463.71	200,171.78
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	229,365.00	234,890.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	2,355,386.76	-
- Rent and Rates	202,181.00	-
	14,427,256.67	12,683,437.68

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

	2022-23 \$	2021-22 \$
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Utilised allocation under Central Items (CI)- After School Care Programme (ASCP) / Enhanced ASCP-Fee Waiving Subsidy Scheme (FWSS) which forms part of Other Income*	-	-
(c) Others	54,049.90	54,643.90
Sub-Total	54,049.90	54,643.90
Less: Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS which forms as part of Other Income *	-	-
Total	54,049.90	54,643.90

*For those programmes which are regarded as FSA-related activities only

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG

	<u>No. of Posts</u>	\$
HK\$700,001-HK\$800,000 p.a.	7	5,207,762.61
HK\$800,001-HK\$900,000 p.a.	2	1,781,047.60
HK\$900,001-HK\$1,000,000 p.a.	2	1,858,167.88
HK\$1,000,001-HK\$1,100,000 p.a.	1	1,002,360.72
HK\$1,100,001-HK\$1,200,000 p.a.	1	1,154,817.72
Over HK\$1,200,000 p.a.	1	1,494,723.21

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2022-23 \$	2021-22 \$
(a) Utilities	879,128.10	764,588.20
(b) Food	3,274,642.81	3,228,022.97
(c) Administrative Expenses	1,038,728.66	619,356.89
(d) Stores and Equipment	373,318.66	353,116.60
(e) Replacement, Repair and Maintenance	467,356.99	502,787.42
(f) Special Allowances	1,793,878.42	1,981,870.19
(g) Programme Expenses	467,676.50	214,130.90
(h) Transport and Travelling	190,537.39	180,273.29
(i) Insurance	564,338.27	519,044.16
(j) Miscellaneous	541,144.64	221,650.61
Sub-Total	9,590,750.44	8,584,841.23
Less: Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	-	-
Total	9,590,750.44	8,584,841.23

*For those programmes which are regarded as FSA-related activities only

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
NOTES ON THE ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

8. Analysis of Lump Sum Grant Reserve and balance of other SWD subventions

	Lump Sum Grant (LSG) HK\$	Holding Account (HA) HK\$	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS HK\$	Rent & Rates HK\$	Central Items HK\$	Total HK\$
Income						
Lump Sum Grant	58,415,561.00	-	-	-	-	58,415,561.00
Fee Income	-	-	-	-	-	-
Other Income	54,049.90	-	-	-	-	54,049.90
Donation & Flag Day Fund	-	-	-	-	-	-
Interest Received (Note(1))	192,098.72	-	-	-	-	192,098.72
Rent and Rates	-	-	-	2,899,359.00	-	2,899,359.00
Central Items	-	-	-	-	16,026,014.00	16,026,014.00
Total Income (a)	58,661,709.62	-	-	2,899,359.00	16,026,014.00	77,587,082.62
Expenditure						
Personal Emoluments	49,760,889.04	-	-	-	-	49,760,889.04
Other Charges	9,590,750.44	-	-	-	-	9,590,750.44
Rent and Rates	-	-	-	2,832,109.00	-	2,832,109.00
Central Items	-	-	-	-	14,427,256.67	14,427,256.67
Total Expenditure (b)	59,351,639.48	-	-	2,832,109.00	14,427,256.67	76,611,005.15
(Deficit)/Surplus for the year (a) - (b)	(689,929.86)	-	-	67,250.00	1,598,757.33	976,077.47
Less : Surplus of Provident Fund	(491,474.61)	-	-	-	-	(491,474.61)
	(1,181,404.47)	-	-	67,250.00	1,598,757.33	484,602.86
Surplus b/f (Note (2))	18,005,877.42	-	-	154,839.00	608,438.79	18,769,155.21
	16,824,472.95	-	-	222,089.00	2,207,196.12	19,253,758.07
Less : Refund to Government for 2021/22	(477,308.95)	-	-	(154,839.00)	(826,564.60)	(1,458,712.55)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement (Note (3))	-	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP - FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-	-
Surplus c/f	16,347,164.00	-	-	67,250.00	1,380,631.52	17,795,045.52

Notes:

Including an amount being the utilised allocation under CI - ASCP / Enhanced ASCP - FWSS*

* For those programmes which are regarded as FSA-related activities only

- (1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, Central items, are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA should be separately reported as in the surplus b/f under LSG and HA respectively.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.
For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows
 - (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]
The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year.
 - (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]
For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year
From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.
[For (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year) accordingly.

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
SCHEDULE FOR CENTRAL ITEMS
ANALYSIS OF SUBVENTION AND EXPENDITURE
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year		Surplus b/f	Refund to Government	Surplus c/f
					Deficit	Deficit transferred to LSG			
4254 - Foster Care (Time-defined)	Foster Care Allowance	692,210.00	692,210.00	-	-	-	-	-	-
1930 - Foster Care (Time-defined)	Foster Care Allowance	692,210.00	692,210.00	-	-	-	-	-	-
5117 - Foster Care Service	Foster Care Allowance One-off Special Allowance for Foster Children	4,153,260.00	3,080,434.24 158,333.86	1,072,825.76 (158,333.86)	-	-	396,907.60 (67,898.80)	(386,907.60) 67,898.80	1,072,825.76 (158,333.86)
3997 - Foster Care Service (Time Defined)	Foster Care Allowance	692,210.00	692,210.00	-	-	-	-	-	-
1931 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	783,600.00	783,600.00	-	-	-	-	-	-
5118 - Emergency Foster Care Service	Emergency Foster Care Allowance One-off Special Allowance for Foster Children	2,350,800.00	1,486,723.20 89,713.90	864,076.80 (89,713.90)	-	-	540,539.70 (32,983.90)	(540,539.70) 32,983.90	864,076.80 (89,713.90)
5125 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	783,600.00	783,600.00	-	-	-	-	-	-
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes Small Group Homes	Overnight On-site-on-call Allowance Overnight On-site-on-call Provident Fund	2,927,612.00 199,085.00	3,016,912.50 200,171.78	(89,300.50) (1,086.78)	-	-	(187,104.00) 19,084.19	-	(276,404.50) 18,007.41
Training Subsidy Programme	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	172,127.00	234,890.00	(62,763.00)	-	-	(50,116.00)	-	(112,879.00)
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes	Special Grant on Manpower Support for Residential and Home-based Care Service Units in respect of the Severe Respiratory Disease associated with a Novel Infectious Agent	-	-	-	-	-	-	-	-
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	-	-	-	-	-	-	-
AC87 - Pilot Scheme of Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation - Rent and Rates	2,579,300.00	2,355,386.76 202,181.00	223,913.24 (202,181.00)	-	-	-	-	223,913.24 (202,181.00)
	Total:	16,026,014.00	14,468,577.24	1,557,436.76	-	-	608,438.79	(826,564.60)	1,339,310.95

Notes:

- (a) The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- (b) This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- (a) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- (b) This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmity Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmity Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHs, RCHDs as well as contract homes operated by private operators only.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1st April 2022 to 31st March 2023

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7112 - Truth SGH	Rent Rates	29,340.00 23,827.00	41,736.00 30,460.00	(12,396.00) (6,633.00)
	Total	53,167.00	72,196.00	(19,029.00)
7113 -Righteousness SGH	Rent Rates	29,340.00 23,827.00	41,739.00 30,460.00	(12,399.00) (6,633.00)
	Total	53,167.00	72,199.00	(19,032.00)
7114 - Peace SGH	Rent Rates	29,340.00 23,900.00	41,748.00 30,550.00	(12,408.00) (6,650.00)
	Total	53,240.00	72,298.00	(19,058.00)
7115 - Faith SGH	Rent Rates	29,340.00 23,900.00	41,739.00 30,550.00	(12,399.00) (6,650.00)
	Total	53,240.00	72,289.00	(19,049.00)
7116 - Salvation SGH	Rent Rates	29,340.00 23,953.00	41,739.00 30,640.00	(12,399.00) (6,687.00)
	Total	53,293.00	72,379.00	(19,086.00)
7117 - Holy Spirit SGH	Rent Rates	29,340.00 23,953.00	41,748.00 30,640.00	(12,408.00) (6,687.00)
	Total	53,293.00	72,388.00	(19,095.00)
7361 - Patience SGH	Rent Rates	110,112.00 7,155.00	110,112.00 0.00	0.00 7,155.00
	Total	117,267.00	110,112.00	7,155.00
7362 - Kindness SGH	Rent Rates	110,112.00 7,370.00	110,112.00 0.00	0.00 7,370.00
	Total	117,482.00	110,112.00	7,370.00
7363 - Goodness SGH	Rent Rates	110,112.00 7,514.00	110,112.00 0.00	0.00 7,514.00
	Total	117,626.00	110,112.00	7,514.00
7364 - Loyalty SGH	Rent Rates	110,112.00 7,155.00	110,112.00 0.00	0.00 7,155.00
	Total	117,267.00	110,112.00	7,155.00
7365 - Humility SGH	Rent Rates	110,112.00 7,370.00	110,112.00 0.00	0.00 7,370.00
	Total	117,482.00	110,112.00	7,370.00
7366 - Temperance SGH	Rent Rates	110,112.00 7,514.00	110,112.00 0.00	0.00 7,514.00
	Total	117,626.00	110,112.00	7,514.00
7309 - Love SGH	Rent Rates	110,112.00 7,295.00	110,112.00 0.00	0.00 7,295.00
	Total	117,407.00	110,112.00	7,295.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1st April 2022 to 31st March 2023

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

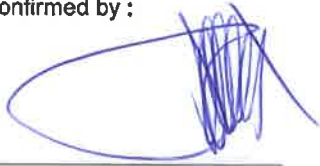
<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7310 - Joy SGH	Rent Rates	110,112.00 7,295.00	110,112.00 0.00	0.00 7,295.00
	Total	117,407.00	110,112.00	7,295.00
7311 - Tranquility SGH	Rent Rates	110,112.00 7,518.00	110,112.00 0.00	0.00 7,518.00
	Total	117,630.00	110,112.00	7,518.00
7416 - Peter SGH	Rent Rates	96,720.00 11,270.00	96,720.00 0.00	0.00 11,270.00
	Total	107,990.00	96,720.00	11,270.00
7417 - Andrew SGH	Rent Rates	96,720.00 10,554.00	96,720.00 0.00	0.00 10,554.00
	Total	107,274.00	96,720.00	10,554.00
7418 - James SGH	Rent Rates	96,720.00 10,374.00	96,720.00 0.00	0.00 10,374.00
	Total	107,094.00	96,720.00	10,374.00
7419 - John SGH	Rent Rates	110,112.00 10,197.00	110,112.00 0.00	0.00 10,197.00
	Total	120,309.00	110,112.00	10,197.00
7420 - Philip SGH	Rent Rates	110,112.00 10,374.00	110,112.00 0.00	0.00 10,374.00
	Total	120,486.00	110,112.00	10,374.00
7421 - Thomas SGH	Rent Rates	110,112.00 10,554.00	110,112.00 0.00	0.00 10,554.00
	Total	120,666.00	110,112.00	10,554.00
7422 - Matthew SGH	Rent Rates	110,112.00 9,839.00	110,112.00 0.00	0.00 9,839.00
	Total	119,951.00	110,112.00	9,839.00
7423 - Simon SGH	Rent Rates	110,112.00 10,197.00	110,112.00 0.00	0.00 10,197.00
	Total	120,309.00	110,112.00	10,197.00
7424 - Thaddaeus SGH	Rent Rates	110,112.00 10,374.00	110,112.00 0.00	0.00 10,374.00
	Total	120,486.00	110,112.00	10,374.00
1800 - Child Care Centre	Rent Rates	437,400.00 40,800.00	434,520.00 22,000.00	2,880.00 18,800.00
	Total	478,200.00	456,520.00	21,680.00
Grand Total		2,899,359.00	2,832,109.00	67,250.00

**Schedule for Investment
Analysis of Investment as at 31st March 2023**

Agency : S.K.H. St. Christopher's Home Limited

	2023 HK\$	2022 HK\$
LSG Reserve as at 31 March 2023	<u>16,347,164.00</u>	<u>18,005,877.42</u>
 Represented by :		
Investments		
a. HKD Bank Savings Account	6,347,164.00	8,005,877.42
b. HKD Bank Fixed Deposit Account	<u>10,000,000.00</u>	<u>10,000,000.00</u>
	<u>16,347,164.00</u>	<u>18,005,877.42</u>

Confirmed by :



Chairman

Date : 30 October, 2023



Chief Executive

Date : 30 October, 2023

Appendix A

Sheng Kung Hui St. Christopher's Home Limited

Movement of the F&E Replenishment and Minor Works Block Grant Reserve

	\$	\$
Credit balance brought forward from previous financial year		994,689.61
Add : Block Grant received during the year		1,102,000.00
Interest income received		1,419.73
		<u>2,098,109.34</u>
Less : Expenditure during the year		
Minor Works Projects	350,182.40	
Furniture & Equipment	<u>498,229.55</u>	
		<u>848,411.95</u>
		<u>1,249,697.39</u>
Contribution from the Home to cover the deficit		-
Credit balance carried forward to the next financial year		<u><u>1,249,697.39</u></u>

Capital Commitments

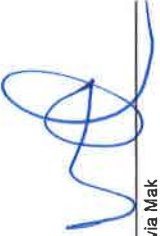
As at 31st March 2023, the outstanding commitments in respect of F&E Replenishment and Minor Works Grant were as follows:

Contracted for but not provided in the financial statements	613,526.90
Authorised but not contracted for	-
	<u><u>613,526.90</u></u>

Sheng Kung Hui St Christopher's Home Limited
 Details of the Use of the F&E Replenishment and Minor Works Block Grant
 (a) Expenditure in the year 2022-23 and
 (b) outstanding commitment as at 31st March 2023

Item No.	Name of the SWD-subvented unit	Service Nature	(a) Expenditure in the year 2022-23			(b) Outstanding Commitments as at 31st March 2023 - Contracted for but not provided under the Expenditure Item		
			Minor Works \$	Furniture and Equipment \$	Vehicle Overhauling	Total Expenditure \$	Minor Works \$	Furniture and Equipment (including Vehicle Overhauling) \$
1.	Truth SGH	Small Group Home	-	2,560.00	-	2,560.00	-	-
2.	Righteousness SGH	Small Group Home	-	2,560.00	-	2,560.00	-	-
3.	Peace SGH	Small Group Home	-	12,990.00	-	12,990.00	-	-
4.	Faith SGH	Small Group Home	-	4,440.00	-	4,440.00	-	-
5.	Salvation SGH	Small Group Home	-	4,440.00	-	4,440.00	-	-
6.	Holy Spirit SGH	Small Group Home	-	4,440.00	-	4,440.00	-	-
7.	Patience SGH	Small Group Home	13,000.00	6,360.00	-	19,360.00	-	-
8.	Kindness SGH	Small Group Home	4,000.00	20,230.00	-	24,230.00	-	-
9.	Goodness SGH	Small Group Home	4,000.00	2,560.00	-	6,560.00	-	-
10.	Loyalty SGH	Small Group Home	-	5,040.00	-	5,040.00	-	-
11.	Humility SGH	Small Group Home	-	5,058.00	-	5,058.00	-	-
12.	Temperance SGH	Small Group Home	-	2,560.00	-	2,560.00	-	-
13.	Love SGH	Small Group Home	-	11,152.52	-	11,152.52	-	-
14.	Joy SGH	Small Group Home	-	11,152.52	-	11,152.52	-	-
15.	Tranquility SGH	Small Group Home	-	31,672.53	-	31,672.53	-	-
16.	Peter SGH	Small Group Home	-	17,716.33	-	17,716.33	-	-
17.	Andrew SGH	Small Group Home	4,600.00	8,293.33	-	12,893.33	-	-
18.	James SGH	Small Group Home	8,300.00	16,956.34	-	25,256.34	-	-
19.	John SGH	Small Group Home	-	21,456.67	-	21,456.67	-	-
20.	Philip SGH	Small Group Home	5,800.00	68,371.67	-	74,171.67	-	-
21.	Thomas SGH	Small Group Home	-	24,285.66	-	24,285.66	-	-
22.	Matthew SGH	Small Group Home	9,700.00	15,039.20	-	24,739.20	-	-
23.	Simon SGH	Small Group Home	840.00	15,498.00	-	16,338.00	-	-
24.	Thaddeus SGH	Small Group Home	-	53,678.00	-	53,678.00	-	-
25.	Central Administration	Small Group Home	299,942.40	129,718.78	-	429,661.18	-	-
Total			350,182.40	498,229.55	-	848,411.95	-	-

In pursuance of paragraph 4.4.4 of the Lotteries Fund Manual we forward herewith the schedule showing the use of F&E Replenishment and Minor Works Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the Lotteries Fund Manual.


 Mrs. Silvia Mak
 Chief Executive


 The Revd Canon Koon Ho Ming Peter Douglas
 Chairman

30 October, 2023
 Date

Disclosure in NGO's Audited Financial Statements

Use of the Social Welfare Development Fund (SWDF) Phase 3 funded by Lotteries Fund for the Financial Year (20 22 - 23)

Name of NGO: Sheng Kung Hui St. Christopher's Home Limited

Code of NGO: 668

Particulars		\$	\$
(a)	Balance of SWDF brought forward :		(a) (11,361.70)
(b)	Allocation from SWDF during the financial year :		(b) 24,295.00
(c)	Interest received during the financial year :		(c) -
(d)	Expenditure under SWDF during the year:		
	1. Expenditure for projects under scope A	18,758.90	
	2. Expenditure for projects under scope B(non-IT)	-	
	3. Expenditure for projects under scope B(IT)	-	
	4. Expenditure for projects under scope C	-	
	5. Expenditure for administrative support	-	
	Total expenditure during the financial year :		(d) 18,758.90
(e)	Balance carried forward to the next financial year : (e) = (a) + (b) + (c) - (d)		(e) (5,825.60)

The above expenditures under the SWDF have been incurred in accordance with the requirements stipulated in SWDF Guidance Notes for Application, SWD's approval letter(s) and the procurement of projects and services are in line with the procedures specified in the Lotteries Fund Manual.

Notes:

1. The above information should be audited by external auditors and included as part of the notes to the Agency's audited financial statements submitted to SWD.
2. After completion of external audit, the audited financial statements, in which the above information must be included, together with the Auditors' Report should be submitted to SWD's Finance Branch (8/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong). A copy of the notes to the audited financial statements in respect of SWDF extracted from the audited financial statements should be submitted to Subventions Section (38/F., 248 Queen's Road East, Wanchai, Hong Kong).