

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
聖公會聖基道兒童院有限公司
(INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025
FOR SUBMISSION TO THE SOCIAL WELFARE DEPARTMENT



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**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON
THE ANNUAL FINANCIAL REPORT
TO THE COUNCIL MEMBERS OF
SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
聖公會聖基道兒童院有限公司
(Incorporated in Hong Kong with liability limited by guarantee)**

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香港九龍觀塘道 370 號
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We have audited the financial statements of Sheng Kung Hui St. Christopher's Home Limited ("the organisation") for the year ended 31 March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 28 October 2025.

Pursuant to the Lump Sum Grant ("LSG") Subvention Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the organisation for the year ended 31 March 2025.

Responsibilities of the Council Members

In relation to this report, the council members are responsible for ensuring the AFR of the organisation for the year ended 31 March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the organisation has complied with the purposes as specified in the LSG Subvention Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you. We do not assume or accept any responsibility or liability or duty of care to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 851 (Revised), *Reporting on the Annual Financial Reports of Non-governmental Organisations* issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**INDEPENDENT AUDITOR'S ASSURANCE REPORT ON
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聖公會聖基道兒童院有限公司
(incorporated in Hong Kong and limited by guarantee)**

Auditor's Responsibility (continued)

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Subvention Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the organisation being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the organisation for the year ended 31 March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Subvention Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the organisation has not complied, in all material respects, with the purposes as specified in the LSG Subvention Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the organisation to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.



K.W. Tam & Co.
Certified Public Accountants (Practising)
Unit 2002, 20th Floor,
Millennium City 3,
370 Kwun Tong Road,
Kowloon, Hong Kong

28 October 2025

ANNUAL FINANCIAL REPORT

NGO 668: SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

聖公會聖基道兒童院有限公司
(1 APRIL 2024 TO 31 MARCH 2025)

	Note	2024-25 HK\$	2023-24 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	64,489,573.00	57,255,276.00
b. Provident Fund	1c	4,006,785.00	3,542,859.00
2. Fee Income	2	---	---
3. Central Items	3	29,084,376.00	18,133,316.00
4. Rent and Rates	4	2,899,359.00	2,899,359.00
5. Other Income	5	923,972.27	36,902.00
6. Interest Received		420,672.87	549,594.76
TOTAL INCOME		<u>101,824,738.14</u>	<u>82,417,306.76</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		58,750,437.50	51,278,525.03
b. Provident Fund	1c	3,582,394.92	2,826,336.84
c. Allowances		130,439.00	76,680.00
Sub-total	6	62,463,271.42	54,181,541.87
2. Other Charges	7	11,930,624.94	9,648,379.13
3. Central Items	3	19,742,145.29	15,921,600.91
4. Rent and Rates	4	3,081,880.00	3,032,381.00
TOTAL EXPENDITURE		<u>97,217,921.65</u>	<u>82,783,902.91</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u><u>4,606,816.49</u></u>	<u><u>(366,596.15)</u></u>

The Annual Financial Report from pages 3 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Subvention Manual.

SIGNATURE



Koon Ho Ming Peter Douglas
Chairman
Date: 28 October 2025



Mak Yun Wan
Chief Executive
Date: 28 October 2025

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO 668: SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

聖公會聖基道兒童院有限公司

(1 APRIL 2024 TO 31 MARCH 2025)

1. Lump Sum Grant (LSG)

- a. **Basis of preparation** The Annual Financial Report ("AFR") is prepared in respect of all services defined in Funding and Service Agreement ("FSA") (including support services to FSA services) funded by the Social Welfare Department ("SWD") under the Lump Sum Grant ("LSG") Subvention System and also FSA services/FSA-related activities funded by Other Funds or Donations for Designated Purposes.

AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

- b. **Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.

- c. **Provident Fund** This is Provident Fund received and contributed during the year.
Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.
Other posts represent those staff that are employed after 1 April 2000.
The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under **Notes 3 and 8**. Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot staff</u> <u>HK\$</u>	<u>Other Posts</u> <u>HK\$</u>	<u>Total</u> <u>HK\$</u>
Subvention Received	378,549.00	3,628,236.00	4,006,785.00
Provident Fund Contribution			
Paid during the Year	(323,581.50)	(3,258,813.42)	(3,582,394.92)
Surplus for the Year	54,967.50	369,422.58	424,390.08
<u>Add:</u> Surplus/(Deficit) b/f	103,771.19	3,413,403.49	3,517,174.68
<u>Less:</u> Adjustment for previous year	---	(38,371.00)	(38,371.00)
Surplus/(Deficit) c/f	158,738.69	3,744,455.07	3,903,193.76

2. **Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO 668: SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

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(1 APRIL 2024 TO 31 MARCH 2025)

- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual).

	2024-25 HK\$	2023-24 HK\$
a. Income		
Foster Care Allowance	16,852,894.00	10,340,586.00
Overnight On-site-on-call Allowance	3,154,560.00	3,138,806.00
Overnight On-site-on-call Provident Fund	214,536.00	213,454.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	490,374.00	319,448.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	1,042,353.00	3,814,226.00
- Rent and Rates	311,385.00	306,796.00
NSCCP - Subsidy for Fee Waiving	2,657,953.00	---
NSCCP - Subsidy for Incentive Payment	4,164,160.00	---
NSCCP - Subsidy for Training Allowance	37,800.00	---
Multi-faceted Support for Foster Families and Children under Foster Care Service (MSFC)		
- Subsidy for Providing Professional Services	99,593.00	---
- Subsidy to Support the Learning and Development of Foster Children	58,768.00	---
Total	29,084,376.00	18,133,316.00
b. Expenditure		
Foster Care Allowance	14,076,892.80	8,626,491.31
One-off Special Allowance for Foster Children		15,743.29
Overnight On-site-on-call Allowance	3,273,840.00	3,182,284.80
Overnight On-site-on-call Provident Fund	---	212,044.23
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	382,683.00	396,917.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	1,858,585.71	3,145,867.28
- Rent and Rates	74,879.78	342,253.00
NSCCP - Subsidy for Fee Waiving	5,138.00	---
NSCCP - Subsidy for Incentive Payment	6,566.00	---
NSCCP - Subsidy for Training Allowance	18,400.00	---
Multi-faceted Support for Foster Families and Children under Foster Care Service (MSFC)		
- Subsidy for Providing Professional Services	41,000.00	---
- Subsidy to Support the Learning and Development of Foster Children	4,160.00	---
Total	19,742,145.29	15,921,600.91

- 4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

NOTES ON THE ANNUAL FINANCIAL REPORT

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(1 APRIL 2024 TO 31 MARCH 2025)

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

	2024-25 HK\$	2023-24 HK\$
Other Income		
(a) Other Funds or Donations for Designated Purposes	662,239.67	---
(b) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	261,732.60	36,902.00
Total	923,972.27	36,902.00

** For those programmes which are regarded as FSA services only*

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over HK\$1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	HK\$
HK\$1,000,001 - HK\$1,100,000 p.a.	---	---
HK\$1,100,001 - HK\$1,200,000 p.a.	1	1,171,706.25
HK\$1,200,001 - HK\$1,300,000 p.a.	---	---
HK\$1,300,001 - HK\$1,400,000 p.a.	1	1,346,448.96
HK\$1,400,001 - HK\$1,500,000 p.a.	---	---
>HK\$1,500,000 p.a.	1	1,615,803.90

- 7. Other Charges** The breakdown on Other Charges is as follows:

	2024-25 HK\$	2023-24 HK\$
Other Charges		
(a) Utilities	970,851.75	908,834.77
(b) Food (including food for service users)	3,837,717.55	3,607,916.55
(c) Administrative Expenses	1,299,901.55	1,017,666.31
(d) Stores and Equipment	730,821.33	256,609.20
(e) Minor Repair and Maintenance	1,000,992.40	476,811.40
(f) Special Allowances	1,502,156.22	1,573,910.50
(g) Programme Expenses	543,351.36	474,779.20
(h) Transportation and Travelling	189,109.66	193,153.24
(i) Insurance	557,806.66	563,392.07
(j) Miscellaneous	1,297,916.46	575,305.89
Total	11,930,624.94	9,648,379.13

** For those programmes which are regarded as FSA services only*

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO 668: SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

聖公會聖基道兒童院有限公司

(1 APRIL 2024 TO 31 MARCH 2025)

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds and Donations for Designated Purposes	Rent and Rates	Central Items (CI)	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
Income						
Lump Sum Grant	68,496,358.00	---	---	---	---	68,496,358.00
Fee Income	---	---	---	---	---	---
Other Income	261,732.60	---	662,239.67	---	---	923,972.27
Interest Received (Note (1))	420,672.87	---	---	---	---	420,672.87
Rent and Rates	---	---	---	2,899,359.00	---	2,899,359.00
Central Items	---	---	---	---	29,084,376.00	29,084,376.00
Total Income (a)	69,178,763.47	---	662,239.67	2,899,359.00	29,084,376.00	101,824,738.14
Expenditure						
Personal Emoluments	59,980,186.50	801,213.87	1,681,871.05	---	---	62,463,271.42
Other Charges	11,039,530.31	---	891,094.63	---	---	11,930,624.94
Rent and Rates	---	---	---	3,081,880.00	---	3,081,880.00
Central Items	---	---	---	---	19,742,145.29	19,742,145.29
Total Expenditure (b)	71,019,716.81	801,213.87	2,572,965.68	3,081,880.00	19,742,145.29	97,217,921.65
Surplus/(Deficit) for the Year (a) - (b)	(1,840,953.34)	(801,213.87)	(1,910,726.01)	(182,521.00)	9,342,230.71	4,606,816.49
Less: Surplus/(Deficit) of Provident Fund	424,390.08	---	---	---	---	424,390.08
Surplus/(Deficit) for the Year (excl. PF)	(2,265,343.42)	(801,213.87)	(1,910,726.01)	(182,521.00)	9,342,230.71	4,182,426.41
Surplus/(Deficit) b/f (Note (2))	11,604,138.73	1,581,213.87	---	(247,371.00)	1,903,491.81	14,841,473.41
	9,338,795.31	780,000.00	(1,910,726.01)	(429,892.00)	11,245,722.52	19,023,899.82
Add: Refund from Government: re. SWD letter ref. 4-65-40-40-020-720-005-P1 (SI668)	---	---	---	1.70	---	1.70
Less: Refund to Government: re. SWD letter ref. 4-35-40-35-15-685-P1 (SAS668)	---	---	---	(14,066.00)	(1,698,351.40)	(1,712,417.40)
Adjustment for excessive subvention received last year						
- Time-defined Service Contract of Social Work Service for Pre-primary Institutions	---	---	---	---	(426,146.00)	(426,146.00)
Surplus/(Deficit) c/f (Note (3))	9,338,795.31	780,000.00	(1,910,726.01)	(443,956.30)	9,121,225.12	16,885,338.12

NOTES ON THE ANNUAL FINANCIAL REPORT

NGO 668: SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED

聖公會聖基道兒童院有限公司

(1 APRIL 2024 TO 31 MARCH 2025)

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions (continued)

Notes:

- (1) Interest received on LSG (including Holding accounts ("HA")) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
 - (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA and the balance of Other Funds or Donations for Designated Purposes should be separately reported.
 - (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items.
 - (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure excluding Provident Fund Contribution) for the year.
 - (4) For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:
 - (i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.
 - (ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.
- [For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]
- (5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
SCHEDULE FOR CENTRAL ITEMS
ANALYSIS OF SUBVENTION AND EXPENDITURE
FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Refund to Government	Adjustment	Surplus c/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit				
4254 - Foster Care (Time-defined)	Foster Care Allowance	1,027,559.00	1,027,559.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1930 - Foster Care (Time-defined)	Foster Care Allowance	1,027,559.00	1,027,559.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5117 - Foster Care Service	Foster Care Allowance	6,165,352.00	4,340,836.94	1,824,515.06	0.00	0.00	0.00	1,071,641.17	(1,071,641.17)	0.00	1,824,515.06
	One-off Special Allowance for Foster Children		0.00	0.00	0.00	0.00	0.00	(10,259.97)	10,259.97	0.00	0.00
3997 - Foster Care Service (Time Defined)	Foster Care Allowance	1,027,559.00	1,027,559.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1931 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	1,093,751.00	1,093,751.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5118 - Emergency Foster Care Service	Emergency Foster Care Allowance	3,281,251.00	2,333,154.80	948,096.20	0.00	0.00	0.00	642,453.52	(642,453.52)	0.00	948,096.20
	One-off Special Allowance for Foster Children		0.00	0.00	0.00	0.00	0.00	(5,483.32)	5,483.32	0.00	0.00
5125 - Emergency Foster Care Service (Time-defined)	Emergency Foster Care Allowance	1,093,751.00	1,093,751.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7112-7117,7309-7311,7361-7366,7416-7424 Small Group Homes Small Group Homes	Overnight On-site-on-call Allowance	3,154,560.00	3,273,840.00	(119,280.00)	0.00	0.00	0.00	(285,795.80)	0.00	0.00	(405,075.80)
	Overnight On-site-on-call Provident Fund	214,536.00	0.00	214,536.00	0.00	0.00	0.00	21,125.25	0.00	0.00	235,661.25
6549 - Training Subsidy Programme	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	490,374.00	382,683.00	107,691.00	0.00	0.00	0.00	(184,823.00)	0.00	0.00	(77,132.00)
AC87 - Pilot Scheme of Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions										
	- Allocation	1,042,353.00	1,858,585.71	(816,232.71)	0.00	0.00	0.00	892,271.96	0.00	(426,146.00)	(350,106.75)
	- Rent and Rates	311,385.00	74,879.78	236,505.22	0.00	0.00	0.00	(237,638.00)	0.00	0.00	(1,132.78)
AK26 - Regularised Neighbourhood Support Child Care Project - WC	Subsidy Scheme for Fee Waiving	2,657,953.00	5,138.00	2,652,815.00	0.00	0.00	0.00	0.00	0.00	0.00	2,652,815.00
	Subsidy Scheme for Incentive Payment	4,164,160.00	6,566.00	4,157,594.00	0.00	0.00	0.00	0.00	0.00	0.00	4,157,594.00
	Subsidy Scheme for Training Allowance	37,800.00	18,400.00	19,400.00	0.00	0.00	0.00	0.00	0.00	0.00	19,400.00
AM18 - Extra Incentive Payments - Children with Special Needs	Foster Care Allowance	1,182,303.00	1,372,180.86	(189,877.86)	0.00	0.00	0.00	0.00	0.00	0.00	(189,877.86)

SHENG KUNG HUI ST. CHRISTOPHER'S HOME LIMITED
SCHEDULE FOR CENTRAL ITEMS
ANALYSIS OF SUBVENTION AND EXPENDITURE
FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Refund to Government	Adjustment	Surplus c/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit				
AM19 Extra Incentive Payments (Emergency) - Children with Special Needs	Emergency Foster Care Allowance	953,809.00	760,541.20	193,267.80	0.00	0.00	0.00	0.00	0.00	0.00	193,267.80
AN96 - Multi-faceted Support for Foster Families and Children (Time Defined)	Subsidy for Providing Professional Services	99,593.00	41,000.00	58,593.00	0.00	0.00	0.00	0.00	0.00	0.00	58,593.00
	Subsidy to Support the Learning and Development of Foster Children	58,768.00	4,160.00	54,608.00	0.00	0.00	0.00	0.00	0.00	0.00	54,608.00
Total:		29,084,376.00	19,742,145.29	9,342,230.71	0.00	0.00	0.00	1,903,491.81	(1,698,351.40)	(426,146.00)	9,121,225.12

Notes :

- 1(a). The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- 1(b). This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- 2(a). Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- 2(b). This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
3. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
4. Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
 - (i) Dementia Supplement for Elderly with Disabilities
 - (ii) Infirmary Care Supplement for the Aged Blind Persons
 - (iii) Infirmary Care Supplement for Residential Elderly services
5. "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
6. "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
7. Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
8. The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
9. For ASCP/ Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
10. Allocation mode was changed to LSG in Sept 2024.
11. Allocation mode was changed to LSG in Aug 2024.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1st April 2024 to 31st March 2025

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7112 - Truth SGH	Rent Rates	29,340.00 23,827.00	45,255.00 35,809.17	(15,915.00) (11,982.17)
	Total	53,167.00	81,064.17	(27,897.17)
7113 - Righteousness SGH	Rent Rates	29,340.00 23,827.00	45,255.00 35,809.17	(15,915.00) (11,982.17)
	Total	53,167.00	81,064.17	(27,897.17)
7114 - Peace SGH	Rent Rates	29,340.00 23,900.00	45,258.00 35,912.16	(15,918.00) (12,012.16)
	Total	53,240.00	81,170.16	(27,930.16)
7115 - Faith SGH	Rent Rates	29,340.00 23,900.00	45,255.00 35,912.17	(15,915.00) (12,012.17)
	Total	53,240.00	81,167.17	(27,927.17)
7116 - Salvation SGH	Rent Rates	29,340.00 23,953.00	45,255.00 36,016.17	(15,915.00) (12,063.17)
	Total	53,293.00	81,271.17	(27,978.17)
7117 - Holy Spirit SGH	Rent Rates	29,340.00 23,953.00	45,267.00 36,016.16	(15,927.00) (12,063.16)
	Total	53,293.00	81,283.16	(27,990.16)
7361 - Patience SGH	Rent Rates	110,112.00 7,155.00	110,112.00 8,427.00	0.00 (1,272.00)
	Total	117,267.00	118,539.00	(1,272.00)
7362 - Kindness SGH	Rent Rates	110,112.00 7,370.00	110,112.00 8,667.00	0.00 (1,297.00)
	Total	117,482.00	118,779.00	(1,297.00)
7363 - Goodness SGH	Rent Rates	110,112.00 7,514.00	110,112.00 8,906.00	0.00 (1,392.00)
	Total	117,626.00	119,018.00	(1,392.00)

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1st April 2024 to 31st March 2025

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released</u> \$	<u>Actual Expenditure</u> \$	<u>Surplus/ (Deficit)</u> \$
7364 - Loyalty SGH	Rent Rates	110,112.00 7,155.00	110,112.00 8,427.00	0.00 (1,272.00)
	Total	117,267.00	118,539.00	(1,272.00)
7365 - Humility SGH	Rent Rates	110,112.00 7,370.00	110,112.00 8,667.00	0.00 (1,297.00)
	Total	117,482.00	118,779.00	(1,297.00)
7366 - Temperance SGH	Rent Rates	110,112.00 7,514.00	110,112.00 8,906.00	0.00 (1,392.00)
	Total	117,626.00	119,018.00	(1,392.00)
7309 - Love SGH	Rent Rates	110,112.00 7,295.00	110,112.00 8,126.70	0.00 (831.70)
	Total	117,407.00	118,238.70	(831.70)
7310 - Joy SGH	Rent Rates	110,112.00 7,295.00	110,112.00 8,246.70	0.00 (951.70)
	Total	117,407.00	118,358.70	(951.70)
7311 - Tranquility SGH	Rent Rates	110,112.00 7,518.00	110,112.00 8,426.60	0.00 (908.60)
	Total	117,630.00	118,538.60	(908.60)
7416 - Peter SGH	Rent Rates	96,720.00 11,270.00	96,720.00 10,446.70	0.00 823.30
	Total	107,990.00	107,166.70	823.30
7417 - Andrew SGH	Rent Rates	96,720.00 10,554.00	96,720.00 10,806.70	0.00 (252.70)
	Total	107,274.00	107,526.70	(252.70)
7418 - James SGH	Rent Rates	96,720.00 10,374.00	96,720.00 11,406.60	0.00 (1,032.60)
	Total	107,094.00	108,126.60	(1,032.60)

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1st April 2024 to 31st March 2025

Name of Agency : Sheng Kung Hui St. Christopher's Home Limited

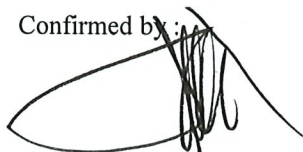
<u>Unit Code and Name</u>	<u>Subvented Element</u>	<u>Subvention Released \$</u>	<u>Actual Expenditure \$</u>	<u>Surplus/ (Deficit) \$</u>
7419 - John SGH	Rent Rates	110,112.00 10,197.00	110,112.00 12,860.00	0.00 (2,663.00)
	Total	120,309.00	122,972.00	(2,663.00)
7420 - Philip SGH	Rent Rates	110,112.00 10,374.00	110,112.00 13,100.00	0.00 (2,726.00)
	Total	120,486.00	123,212.00	(2,726.00)
7421 - Thomas SGH	Rent Rates	110,112.00 10,554.00	110,112.00 13,400.00	0.00 (2,846.00)
	Total	120,666.00	123,512.00	(2,846.00)
7422 - Matthew SGH	Rent Rates	110,112.00 9,839.00	110,112.00 11,300.00	0.00 (1,461.00)
	Total	119,951.00	121,412.00	(1,461.00)
7423 - Simon SGH	Rent Rates	110,112.00 10,197.00	110,112.00 11,600.00	0.00 (1,403.00)
	Total	120,309.00	121,712.00	(1,403.00)
7424 - Thaddaeus SGH	Rent Rates	110,112.00 10,374.00	110,112.00 11,780.00	0.00 (1,406.00)
	Total	120,486.00	121,892.00	(1,406.00)
1800 - Child Care Centre	Rent Rates	437,400.00 40,800.00	434,520.00 35,000.00	2,880.00 5,800.00
	Total	478,200.00	469,520.00	8,680.00
	Grand Total	2,899,359.00	3,081,880.00	(182,521.00)

Schedule for Investment
Analysis of Investment as at 31 March 2025

Agency: Sheng Kung Hui St. Christopher's Home Limited

	2025 HK\$	2024 HK\$
LSG Reserve as at 31 March 2025	<u>10,118,795.31</u>	<u>13,185,352.60</u>
Represented by :		
Investments		
a. HKD Bank Saving	8,314,486.57	3,185,352.60
b. HKD Bank Fixed Deposit Account	<u>1,804,308.74</u>	<u>10,000,000.00</u>
	<u>10,118,795.31</u>	<u>13,185,352.60</u>

Confirmed by :



Chirman

Date : 28 OCT 2025



Chief Executive

Date : 28 OCT 2025

Schedule for the Utilisation of Reserve in Holding Account for 2024-25 and the Plan of Utilisation of Holding Account Reserve for 2025-26

Name of NGO (Code) : Sheng Kung Hui St. Christopher's Home Limited (668)

Please submit this schedule together with the Annual Financial Report (AFR) to the Finance Branch of Social Welfare Department on or before 31 October 2025.

(A) Utilisation of Holding Account (HA) Reserve (2024-25)

		\$
(1)	Balance as at 31 March 2024 brought forward	(a) 1,581,213.87
(2)	Actual Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) 801,213.87
	(ii) Enhancing human resources arrangements (please specify:)	(b) -
	(iii) Others [<i>applicable to NGOS without Snapshot Staff</i>] (please specify:)	(c) -
	Total = (b) + (c) + (d)	(e) 801,213.87
(3)	Balance as at 31 March 2025 carried forward [i.e. = (a) – (e)]	(f) 780,000.00
(4)	No. of Snapshot Staff (as at 1 September 2024)	2

(B) Plan of Utilisation of HA Reserve (2025-26) [not applicable to NGOs without Snapshot Staff since 1 September 2021]

		\$
(1)	Balance as at 31 March 2025 brought forward [i.e. (f) of Part (A)]	(a) 780,000.00
(2)	Estimated Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) -
	(ii) Enhancing human resources arrangements (please specify:)	(c) -
	(iii) Others (please specify:)	(d) -
	Total = (b) + (c) + (d)	(e) -
(3)	Estimated transfer from HA Reserve for use in the same areas as Lump Sum Grant Reserve	(f) -
(4)	Estimated balance as at 31 March 2026 carried forward [i.e. = (a) – (e) – (f)]	(g) 780,000.00
(5)	Estimated no. of Snapshot Staff (by 1 September 2025)	2

Annex 3.1

**Schedule for Funding and Service Agreement services / Funding and Service Agreement-related activities supported by Other
Funds or Donations for Designated Purposes
Analysis of Income and Expenditure for the Period from 1 April 2024 to 31 March 2025**

Name of Non-Governmental Organisation (NGO) (code): Sheng Kung Hui St. Christopher's Home Limited (668)

No.	Activity Name	Source of funding	Income Received			Actual Expenditure (Note 3) (c) \$	Surplus / Deficit (Note 4) (d) = (a) + (b) – (c) \$
			Other Funds or Donations for Designated Purposes (Note 1) (a) \$	Programme Income (Note 2) (b) \$	Total = (a) + (b)		
I. Funding and Service Agreement (FSA) services							
1	Trust-Initiated Project: JC Project Bonfire	The Hong Kong Jockey Club Charities Trust	662,239.67	-	662,239.67	2,572,965.68	(1,910,726.01)
		Sub-total (i)	662,239.67	-	662,239.67	2,572,965.68	(1,910,726.01)
II. FSA-related activities							
1	N/A						
2							
		Sub-total (ii)					
TOTAL (i) + (ii)			662,239.67	-	662,239.67	2,572,965.68	(1,910,726.01)

Notes:

1. Funding received from sources other than the Social Welfare Department (SWD) for FSA services / FSA-related activities should be properly recorded under Note 5(c) "Other Funds or Donations for Designated Purposes" to the AFR. All relevant supporting documents must be available for inspection by authorised staff of SWD and audit by the Audit Commission.
2. The relevant amount should be properly supported and included under Note 5(a) "Programme Income" to the AFR.
3. NGOs should be responsible for the utilisation of the other funding received for designated purposes for FSA services / FSA-related activities. As the amount aims to reflect the actual cash expenditure, the cost apportionment of Lump Sum Grant resources needs not be included under this column.
4. If there is any unspent balance out of the non-SWD funded FSA services / FSA-related activities that must be returned to the funder, such payment shall be borne by the NGO's own resources.

#Amounts should tally with those reported in the column of "Other Funds or Donations for Designated Purposes" in Note 8 to the AFR.

Confirmed by:

Signature:

Chairman: The Revd Canon Koon Ho Ming Peter Douglas

Date:

28 OCT 2025

Signature:

NGO Head / Head of Social Welfare Services: Ms. Mak Yun Wan

Date:

28 OCT 2025